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# OLSS Advises Canoe Brook Development on Joint Venture and Construction Loan Financing for Multifamily Housing Project on Hudson River Waterfront

OLSS represented Canoe Brook Development, a New Jersey-based apartment development company, in connection with both the joint venture arrangements with PGIM and \$150 million construction loan with The Northwestern Mutual Life Insurance Company, for a 426-unit luxury apartment building to be constructed on the Hudson River Gold Coast. The transactions closed on December 20, 2023.

The OLSS team was led by shareholders Adam Haberfield and William Adelson.