

OLSS Uncovers Fraud, Forgery, and 18 Separate Acts of "Contumacious Conduct" to Recover Estate Assets

By Marc Singer and Alex Firsichbaum

Representing an estate in an action before the New Jersey Superior Court, Chancery Division, the OLSS Fiduciary Litigation Team, lead by shareholder Marc Singer and associate Alex Firsichbaum, successfully challenged the transfers of numerous estate assets dating back over a decade into a trust secretly created for the purpose of circumventing the decedent's <u>estate planning</u>.

After uncovering and presenting the Court with compelling evidence of fraud, forgery, and 18 unauthorized asset transfers by the trust and its beneficiaries in violation of the Court's restraining order, the Court found the evidence so convincing, it denied an attempt to vacate the default entered against the trust and its beneficiaries.

The Court further concluded there were no meritorious defenses to the claims and the contumacious conduct was not only "astonishing, but reason alone to deny their application..."

Ultimately, after navigating these complex issues, OLSS secured a judgment against the trust and its beneficiaries returning the misappropriated assets back to the estate.